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Regulatory Update

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Chairman Barney Frank Sends Letter to Regulators About Harsh Examination Treatment

Barney Frank, Chairman of the House Financial Services Committee, and Congressman Walt Minnick have addressed a letter to each of the federal bank regulatory agencies expressing concern about the harsh regulatory environment community bankers are experiencing in the examination process. This letter addresses many of the issues and concerns that community bankers across the state of Georgia have been expressing to Community Bankers Association of Georgia (CBA) over the past twelve to eighteen months. [This letter can be read on the CBA website.](#)

As Georgia community bankers have expressed concerns about the harsh regulatory environment over the last eighteen months, **we at CBA have been passing those concerns on to the regulatory agencies, to members of the Georgia Congressional delegation and to the Independent Community Bankers of America (ICBA).** Many of the members of the Georgia delegation have written letters to the regulators over the last year expressing concerns with different regulatory issues and especially with the harsh regulatory environment. We are aware of one or more letters sent by Senators Isakson and Chambliss and Representatives Marshall, Price and Gingrey and it is likely that other members of the delegation have also sent letters. We are certainly appreciative of the members of our delegation that have raised issues with the federal banking regulators. **And now, we are very pleased that our efforts through ICBA have resulted in a broad letter to the regulators covering a range of regulatory and examination issues from the Chairman of the powerful House Financial Services Committee.**

I think you will be pleased when you read the letter regarding the issues specifically addressed by Chairman Frank. It certainly does not cover all the issues that have been of concern to Georgia community bankers; however, **it does, in fact, cover many of the key concerns of Georgia community bankers. It remains to be seen if this letter will have an impact, but in my view it certainly will not hurt.** We want to thank ICBA for working closely with Chairman Frank to get this important letter written.

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