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COLONY BANK EXPANDS MORTGAGE BANKING TEAM Adds Industry Veterans Phillip and Kim Casbon in Atlanta Market

ATLANTA, GA. (July 16, 2021) – Colony Bank today announced two new additions to its mortgage banking team. Phillip Casbon has joined as Regional Production Manager and Kim Casbon has joined as Mortgage Operations Manager.

Commenting on the announcement, Jesse Kight, Mortgage Division President, said, “This dynamic husband and wife team will bring a wealth of expertise to our Atlanta-area customers. We look forward to their contributions as we work to create relationships and broaden our offerings in Atlanta.”

Teresa Gainey, Director of Mortgage Operations, continued, “Adding two experienced mortgage professionals in Atlanta will add momentum to our expansion in this market. In addition to their strong professional credentials, Kim and Phillip both embody Colony Bank’s commitment to building relationships and taking the time to truly understand and serve our customers’ needs.”

Kim Casbon has over 25 years of banking industry experience. Most recently, she served as FVP, Operations for South State Bank (formerly CenterState Bank). Prior experience includes serving as a loan officer, branch manager, and operations manager. She has managed processing, underwriting and closing. Kim is a native of Florida and a graduate of the University of Florida. She has resided in Atlanta with her husband, Phillip, and their son since 1991.

Phillip Casbon brings over 30 years of industry experience to Colony Bank. He started his career as a loan officer and his experience has included working in both the retail and wholesale sides of the business. Phillip has been a branch manager, producing sales manager and a Regional Manager. His most recent position was as Regional Production Manager for Georgia and Alabama for South State Bank (formerly CenterState Bank). Phillip is a native of Atlanta, GA. Phillip and Kim have been married for 29 years and share an 18-year-old son.

About Colony Bankcorp

Colony Bankcorp, Inc. is the bank holding company for Colony Bank. Founded in 1975 and headquartered in Fitzgerald, Georgia, Colony operates 29 locations throughout Georgia. The Homebuilder Finance Division helps the local construction industry with building and construction loans, and the Small Business Specialty Lending Division assists small businesses with government guaranteed loans. The Bank also helps its customers achieve their goal of home ownership through Colony Bank Mortgage. Colony’s common stock is traded on the NASDAQ Global Market under the symbol “CBAN.” For more information, please visit www.colony.bank. You can also follow the Company on Facebook or on Twitter @colony_bank.

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