



For additional information, contact:  
Eddie Hoyle  
Chief Banking Officer, EVP  
[ehoyle@colonybank.com](mailto:ehoyle@colonybank.com)  
229-426-6000 ext. 6238

## **COLONY BANK ANNOUNCES RETIREMENT OF TWO LONG-SERVING CORDELE BANKERS**

CORDELE, GA. (May 26, 2022) – Colony Bank announced today that banking veterans Bob Evans and Terry Ann Brake will retire on June 30, 2022.

Bob has been dedicated to the banking industry for nearly 50 years, having begun his career in 1974 shortly after graduating from Georgia Southwestern State University with a Bachelor of Science in Business Administration. Bob joined our Colony Bank team in 2010 as Market President before being promoted to his current position as Regional President in 2015. Throughout his career, Bob has remained an active community leader and has served as Chairman of the Board for the Cordele-Crisp Chamber of Commerce, Cordele-Crisp Recreation Board, Board of Trustees at Crisp Academy, Crisp Regional Foundation Board, and Chairman of the Board of Deacons at First Baptist Church in Cordele. He has also served on the Board of Directors for the Georgia Bankers Association, Community Bankers Association of Georgia, Crisp County-Cordele Industrial Development Authority, and the Cordele-Crisp Industrial Development Council and has been President of the Cordele Rotary Club. Bob and his wife, Jean, have been married for 47 years. They have two children and nine grandchildren.

Since joining Colony Bank in 2006, Terry Ann has served as Senior Vice President, Commercial Lender. Her career in banking began over 20 years ago after raising her family and going back to school to earn her Master of Science in Administration from Georgia Southwestern State University. As a lifelong resident of Cordele, she has been actively involved in the community through civic organizations, such as the Lion's Club where she has served on the Board and a number of committees. Terry Ann and her husband share three children and seven grandchildren. They have been long-time members of the Church of Christ.

Commenting on the announcement, Eddie Hoyle, Executive Vice President and Chief Banking Officer, said, "First off, I want to thank Bob and Terry Ann for their years of dedication to Colony Bank. They have made a profound impact on our Cordele community, customers, and team members. Terry Ann exemplifies service to others with the deep relationships she's developed over the years through civic clubs and community connections. She's earned the respect of many with her knowledge and passion for helping small business owners achieve their goals.

"With a customer and community-focused mindset, Bob's leadership over the past 12 years has been invaluable to the success of our West Central Georgia markets," Hoyle continued. "Bob has built a legacy of personal integrity, servant leadership, and empowerment. I am happy to share that he's not going far as he will be appointed Chairman of our Cordele Community Board to help further our growth and reach in the Cordele community."

Colony Bank will hold a celebration honoring Bob and Terry Ann on Thursday, June 23, 2022, from 5 - 6:30 PM at our Cordele banking center located at 1031 E 24th Ave. For those of you who would like to stop by and congratulate Bob and Terry Ann on this new chapter, we invite you to join us.

“Community banking gets in your blood. I’ve loved serving our Cordele customers and taking care of their financial needs. As Terry Ann and I get ready for retirement, we are excited to be passing the torch to Jeffrey Hester and Amber Herrington. These two go the extra mile in everything they do and we know they will continue to take our customers and community to greater heights,” said Bob Evans, Regional President.

### **About Colony Bankcorp**

Colony Bankcorp, Inc. is the bank holding company for Colony Bank. Founded in 1975 and headquartered in Fitzgerald, Georgia, Colony operates 39 locations throughout Georgia. At Colony Bank, we offer a wide range of banking services including personal banking, business banking, mortgage solutions, government guaranteed lending solutions, and more. We have expanded our services to also include consumer insurance products, such as automotive, homeowners, and other insurance needs for our community. Colony’s common stock is traded on the NASDAQ Global Market under the symbol “CBAN.” For more information, please visit [colony.bank](https://www.colony.bank). You can also follow the Company on social media.

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