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COLONY BANK ANNOUNCES RETIREMENT OF PHIL FRANKLIN

LEESBURG, GA. (June 15, 2022) – Colony Bank announced today that industry veteran Phil Franklin will retire on June 30, 2022.

Since joining Colony Bank in 2011, Phil has served in various roles, such as Market President and Commercial Banker. He received his Bachelor of Science in Business from Georgia Southwestern State University. As a lifelong resident in Albany and Leesburg, Phil has remained active in the community throughout his career and currently serves on the Lee County Board of Education and Lee County Economic Development Authority. He has also been a board member for several organizations including, the Georgia Southwestern Alumni Board, March of Dimes Board, Lee County Chamber, Dougherty County Chamber, and has served as Chairman of the Chehaw Park Authority.

Commenting on the announcement, Tommy Clark, Regional President, said, “We appreciate the hard work and dedication of Phil over the past eleven years. His commitment and genuine care for his customers speak volumes about the type of banker Phil is and the numerous contributions he made to Colony will be long remembered. We wish him all the best in retirement.

“We are equally enthusiastic that Jamie Knight will be moving over to our Leesburg banking center and are confident our business customers will be left in good hands,” Clark continued.

About Colony Bankcorp

Colony Bankcorp, Inc. is the bank holding company for Colony Bank. Founded in 1975 and headquartered in Fitzgerald, Georgia, Colony operates 39 locations throughout Georgia. At Colony Bank, we offer a wide range of banking services including personal banking, business banking, mortgage solutions, government guaranteed lending solutions, and more. We have expanded our services to also include consumer insurance products, such as automotive, homeowners, and other insurance needs for our community. Colony’s common stock is traded on the NASDAQ Global Market under the symbol “CBAN.” For more information, please visit colony.bank. You can also follow the Company on social media.

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