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COLONY BANK REMEMBERS FORMER PRESIDENT AND CEO M. HUGH TURNER

FITZGERALD, GA. (June 21, 2022) – M. Hugh Turner, former President and Chief Executive Officer of Colony Bank passed away last month in his hometown of Fitzgerald, Georgia. Today, we remember his legacy and entrepreneurial spirit that led him and a group of local businessmen to start the Bank of Fitzgerald in 1976 which would later become Colony Bank.

Hugh served as a founding director and as President and Chief Executive Officer from 1976 until his retirement in 1993. During his tenure, Hugh led the Bank through a number of acquisitions including the Pitts Banking Company (1984), Ashburn Bank (1984), Bank of Chester (1989), and the Worth Federal Savings and Loan Bank (1991).

Heath Fountain, President and Chief Executive Officer, said, “Hugh was a visionary who saw an opportunity to create a better, unique community banking model. He led the Bank through successful expansive growth initiatives while working to establish Colony as the alternative to traditional banking - a mission created by our founding directors that still guides us to this day. Hugh’s passion for serving the community and our customers left a lasting impression and we are better because of his legacy.”

About Colony Bankcorp

Colony Bankcorp, Inc. is the bank holding company for Colony Bank. Founded in 1975 and headquartered in Fitzgerald, Georgia, Colony operates 39 locations throughout Georgia. At Colony Bank, we offer a wide range of banking services including personal banking, business banking, mortgage solutions, government guaranteed lending solutions, and more. We have expanded our services to also include consumer insurance products, such as automotive, homeowners, and other insurance needs for our community. Colony’s common stock is traded on the NASDAQ Global Market under the symbol “CBAN.” For more information, please visit colony.bank. You can also follow the Company on social media.

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