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Peach State Bank & Trust Moving to Iconic Bank Building

New location consolidates all banking operations

GAINESVILLE, Ga. (May 16, 2022) — Peach State Bank & Trust is moving into one of Gainesville's classic architectural landmarks, the former SunTrust building on E.E. Butler Parkway near the end of historical Green Street.

After 17 years at its headquarters on the corner of Washington and West Academy streets, the bank has outgrown the space and currently operates out of three separate buildings across Gainesville's downtown business district. With the move, it will have all departments under one roof.

Following several months of renovation, a grand "reopening" is planned by the end of this year.

Four blocks away from the bank's current headquarters, the new location has been carefully planned and represents much more than an operational decision, according to Ron Quinn, President & CEO.

"This move to a much larger headquarters in a high-visibility corridor is a strong indicator of our bank's successful growth into one of Georgia's largest banks with assets of over a half-billion dollars. At the same time, Peach State's investment in downtown Gainesville sends a clear statement of our intent to remain independent as the area's only locally owned and operated community bank."

The 31,000 square-foot site is nearly twice as large as its current headquarters, allowing plenty of room for future expansion. More immediately, it allows the bank to consolidate loan operations, private banking, a customer call center, accounting and mortgage offices into a single location.

"With everything together under one roof, it will also be more convenient for customers," Quinn said.

Initially, the bank will focus interior renovations on the ground floor and top floor of the three-story building. Outside, it will add more lighting and update the landscaping. The new location will allow the bank to expand the drive-through teller area and add two Interactive Teller Machines (ITMs) for quicker

service. The new location will also have more parking and greater accessibility with four separate entrances.

"In the coming months, we will work to make the transition to our new building as seamless as possible for customers," Quinn said. "They should not experience any interruptions in service."

Stewart Teaver, chairman of the bank's holding company Peach State Bancshares, said the decision to move into one of Gainesville's classic landmark buildings greatly expands Peach State's presence throughout the region. "It clearly represents a new era for Peach State Bank," he said.

Founded in 2005, Peach State Bank now has more than 60 management and staff members. Peach State also recently opened its first branch bank in Braselton.

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