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United Community Bank Announces Partnership with National Association of Minority Mortgage Bankers of America (NAMMBA)

Bank supports organization's efforts to promote inclusion and sustainable homeownership

GREENVILLE, S.C. – (March 3, 2021) – United Community Bank is pleased to announce a partnership between its mortgage division and the National Association of Minority Mortgage Bankers of America (NAMMBA), an organization that is dedicated to the inclusion of minorities and women in the mortgage industry who are advocates for sustainable homeownership in local communities. Through this partnership, United Community Mortgage Services and NAMMBA will engage mortgage employees by providing access to focused training, new hire programs and leadership development.

“Our partnership with NAMMBA strengthens our ability to connect with and serve all members of our community,” said Mike Davies, President of United Community Mortgage Services. “We are excited about helping new customers navigate the home buying process, in addition to enhancing our network with a broader talent pool. We are pleased to partner with NAMMBA and look forward to adding top talent to our team.”

The variety of educational and training programs in the partnership will allow United Community Bank’s mortgage division to support the communities in which it currently conducts business, creating economic opportunity that focuses on business development for minority brokers while meeting the housing needs of underserved areas. NAMMBA sees the partnership as an important step toward their effort to affect positive change with the housing needs of underserved communities and with the development of a more diverse mortgage work force.

“We fully support NAMMBA’s mission to create a more inclusive environment in the mortgage industry and are looking forward to the positive impacts both within our organization and in our communities that this partnership will surely create,” said Moryah Jackson, Vice President, Director of Community Development and Engagement.

“We’re extremely excited to partner with United Community Mortgage Services,” said NAMMBA Founder/CEO Tony Thompson, CMB. “Like us, it has a strong commitment to diversity and inclusion, and a leadership team that is committed to representing all the communities in which it does business.”

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According to NAMMBA, over the next five years, 75 percent of all first-time homebuyers will be women, millennials or people of color. Although there is concern across the industry about a stagnant or shrinking housing market, purchase mortgage opportunity is not only growing, it's changing. According to NAMMBA's most recent mortgage market forecast, Asian, African-American, and Hispanic borrower groups will generate more than \$292 billion of purchase opportunity in 2020, which amounts to 24.2 percent of all purchase dollar opportunities.

About United Community Banks, Inc.

United Community Banks, Inc. (NASDAQ: UCBI) (United) is a bank holding company headquartered in Blairsville, Georgia, with executive offices in Greenville, South Carolina. United is one of the largest full-service financial institutions in the Southeast, with \$17.8 billion in assets, and 160 offices in Florida, Georgia, North Carolina, South Carolina and Tennessee. United Community Bank, United's wholly-owned bank subsidiary, specializes in personalized community banking services for individuals, small businesses and companies throughout its geographic footprint, including Florida under the brand Seaside Bank and Trust. Services include a full range of consumer and commercial banking products, including mortgage, advisory, treasury management, and wealth management. Respected national research firms consistently recognize United for outstanding customer service. In 2020, J.D. Power ranked United highest in customer satisfaction with retail banking in the Southeast, marking six out of the last seven years United earned the coveted award. United was also named "Best Banks to Work For" by American Banker in 2020 for the fourth year in a row based on employee satisfaction. Forbes included United in its inaugural list of the World's Best Banks in 2019 and again in 2020. Forbes also recognized United on its 2021 list of the 100 Best Banks in America for the eighth consecutive year. United also received five Greenwich Excellence Awards in 2020 for excellence in Small Business Banking, including a national award for Overall Satisfaction. Additional information about United can be found at www.ucbi.com.