



FREQUENTLY ASKED QUESTIONS

Does offering the scholarship cost my bank money?

No; CBA's Education Foundation pays the four \$1,000 scholarships annually at no cost to the bank. The bank, if willing, may certainly offer their own scholarship, but it is not mandatory.

Who in my bank should oversee the program?

Anyone who is involved with the bank's community outreach; someone in marketing/PR; or, an Executive/Admin Assistant. It's really up to the bank!

How many applications can my bank submit each year?

As many as you want! The more, the better! (Please be sure all applications are complete before submitting.)

Is it possible more than one applicant from the same bank can win a scholarship?

Yes, it is!

Are children of bank employees eligible?

Yes!

Why should my bank participate?

It's wonderful PR within your bank's community and the program helps promote the community banking industry to our youth! Read this [January 2018 American Banker](#) article on the positive outcome of what community outreach can provide for your bank and the industry as a whole.

How do I let local high school seniors know about this Scholarship?

CBA has emailed the packet to many Georgia high school guidance counselors; however, we encourage banks to reach out to the counselors at their local high school(s) and inform them, as well. You may direct them to the [Scholarship page on our website](#) for all the information they need to promote it to their seniors. All other instructions are outlined within the packet. You may certainly contact CBA for additional assistance – email [Peake Wilson](#) or call her directly at (770) 541-0379.

FREQUENTLY ASKED QUESTIONS, Continued

When should my bank begin promoting this in my community?

CBA “publishes” the application in the fall of each year. You may start promoting at any time after that. In 2019, the students’ applications are due to the banks no later than Friday, April 5th. And, the applications the bank wishes to submit should be submitted to CBA no later than Friday, April 12th.

When are the winners chosen and by whom are they chosen?

CBA hosts the judging some time during the week following the last deadline (for 2019, we are looking at the week of April 15th). The judging committee is made up of two CBA Associate Members and two CBA Bank Members. Dr. Donald “Don” Sabbarese, Professor & Director Emeritus, Econometric Center, Kennesaw State University, has been kind enough to oversee the judging for many years.

When will we know if one (or more) of our applicants won?

As soon as the judges determine the four winners and two alternates, CBA will notify the winning applicants’ bank President/CEO. Then, you may notify the student as you wish. We encourage you to invite them to the bank and share photos of him/her with the bank’s personnel. CBA then handles payment of the \$1,000 scholarship to each winner’s Georgia university/college/technical school of choice.

What makes an ideal candidate?

In addition to excellent academic scores and school group/club involvement, an ideal candidate is a student who understands the importance of community banking, its relationship to the community it serves and his/her involvement in the community with the intent of making it a better place. SAT and ACT scores as well as GPAs are also considered. The scholarships are not awarded based on financial need. Recipients will be named solely on the basis of merit; family financial need is not a consideration.